

COPPERFIELD HOA of FLOYD COUNTY, INC.

PO BOX 324 GEORGETOWN, IN 47122

www.HOACopperfield.com

## **Collection Policy of HOA Dues**

(updated 1/29/2017)

- Due Date is January 31, 2017 (HOA Fees must be postmarked by January 31, 2017)
- 30 Day grace period (HOA Fees must be <u>postmarked by</u> March 2, 2017 to avoid late fees)
- A Second Invoice Notice will be mailed out March 3, 2017 and will include 15% per annum fee on current balance. Due date for Second Invoice is March 31, 2017
- If no attempt at payment is made, a Third Notice with lien proceedings will be sent via registered mail beginning April 1, 2017. A late fee of 15% per annum will accumulate until full balance is received. At this time a lien will be put on said property that will include the full balance of the HOA fees plus any interest, late fees and legal fees.

If a resident needs to establish a payment plan for the HOA dues, please contact the Board to set up this process before March 2, 2017. Anything set up after this date will include additional late fees and legal expenses incurred during the lien process.